

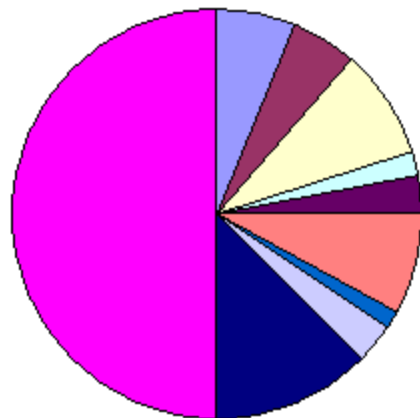
Mercury Wealth Management - Balanced Portfolio

(December 2009)

Portfolio Breakdown

Defensive strategy - assets	%
Global Short Dated Bonds	50%
Growth strategy - assets	
Global Core Equity	31%
Global Targeted Value	14%
Emerging Markets Core	3%
Emerging Markets Targeted Value	2%
Total	100%

Asset Class Breakdown - December 2009



Large Growth	6.3%
Large Blend	5.3%
Large Value	8.9%
Mid Growth	2.0%
Mid Blend	2.7%
Mid Value	8.1%
Small Growth	1.3%
Small Blend	3.2%
Small Value	12.5%
Fixed Interest	50.0%



Country Breakdown

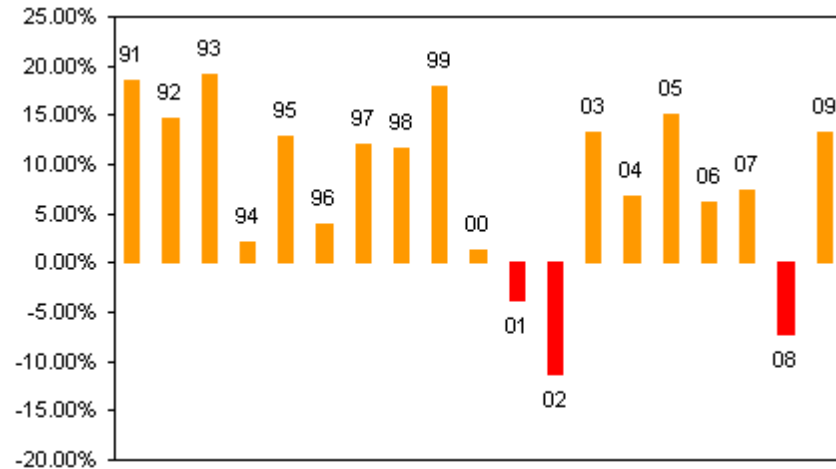
United States	41.47%
United Kingdom	9.51%
Japan	9.32%
Canada	4.94%
Australia	3.84%
France	3.78%
Germany	2.95%
Switzerland	2.89%
Spain	1.49%
Italy	1.43%
Netherlands	1.28%
Hong Kong	1.27%
Brazil	1.25%
China	1.25%
India	1.25%
Korea	1.25%
Taiwan	1.25%
Sweden	1.23%
South Africa	0.96%
Finland	0.89%
Singapore	0.82%
Norway	0.55%
Belgium	0.53%
Mexico	0.49%
Denmark	0.42%
Greece	0.40%
Malaysia	0.40%
Ireland	0.33%
Austria	0.30%
Israel	0.30%
Indonesia	0.28%
Turkey	0.27%
Russia	0.24%
Poland	0.22%
Portugal	0.22%
Thailand	0.22%
Chile	0.21%
New Zealand	0.14%
Philippines	0.08%
Hungary	0.04%
Czech	0.03%

The equity content of this portfolio is spread across
12266 stocks in
41 countries

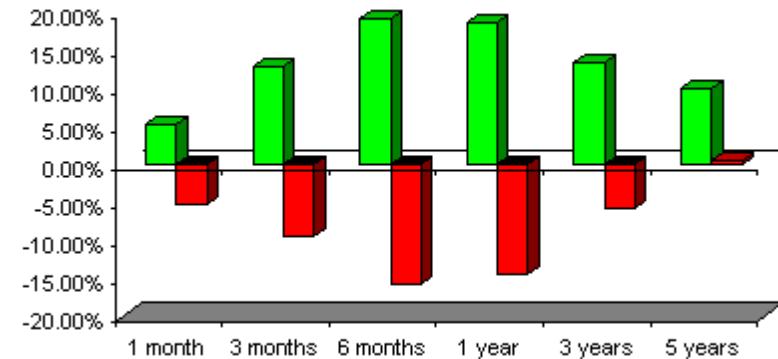
Mercury Wealth Management - Balanced Portfolio Returns

(December 2009)

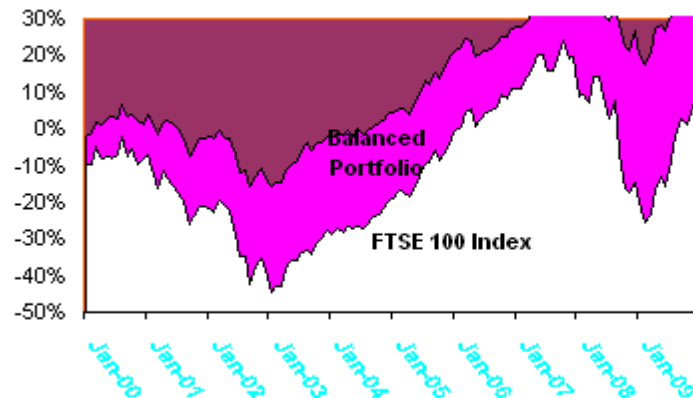
Annual Returns (1991 – 2009)



Best/Worst Rolling Returns (2000 – 2009)



Cumulative Performance vs UK Equities (2000 – 2009)



Period	Best%	from	to	Worst%	from	to
1 month	5.23%	Apr-09	Apr-09	-5.35%	Sep-02	Sep-02
3 months	12.86%	Jul-09	Sep-09	-9.53%	May-02	Jul-02
6 months	19.39%	Mar-09	Aug-09	-15.79%	Apr-02	Sep-02
1 year	18.90%	May-05	Apr-06	-14.65%	Apr-02	Mar-03
3 years annualised	13.45%	Apr-03	Mar-06	-5.74%	Apr-00	Mar-03
5 years annualised	10.01%	Oct-02	Sep-07	0.61%	May-00	Apr-05

The information above is derived from simulated data provided by the investment manager to 12/2008 and actual data from that date. It is shown for illustrative purposes to indicate historical performance had the portfolio been available over the relevant period. The performance is net of investment manager fees. Rebalancing of the portfolio has been applied annually. Past performance is no guarantee of future results and current performance may be higher or lower than the performance shown. (Global Core Version – July 2010)