

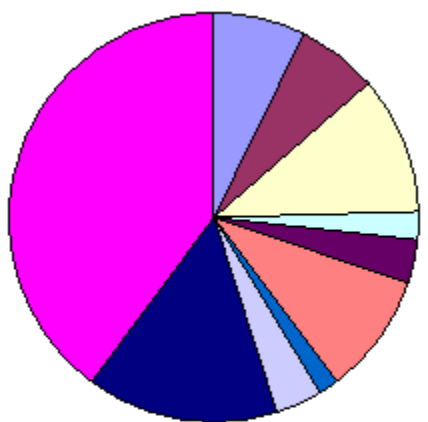
# Mercury Wealth Management - Growth Portfolio

(December 2009)

## Portfolio Breakdown

Defensive strategy - assets	%
Global Short Dated Bonds	40%
Growth strategy - assets	
Global Core Equity	38%
Global Targeted Value	16%
Emerging Markets Core	3%
Emerging Markets Targeted Value	3%
<b>Total</b>	<b>100%</b>

## Asset Class Breakdown - December 2009



- Large Growth 7.6%
- Large Blend 6.4%
- Large Value 10.7%
- Mid Growth 2.3%
- Mid Blend 3.2%
- Mid Value 9.6%
- Small Growth 1.4%
- Small Blend 3.7%
- Small Value 14.9%
- Fixed Interest 40.0%



## Country Breakdown

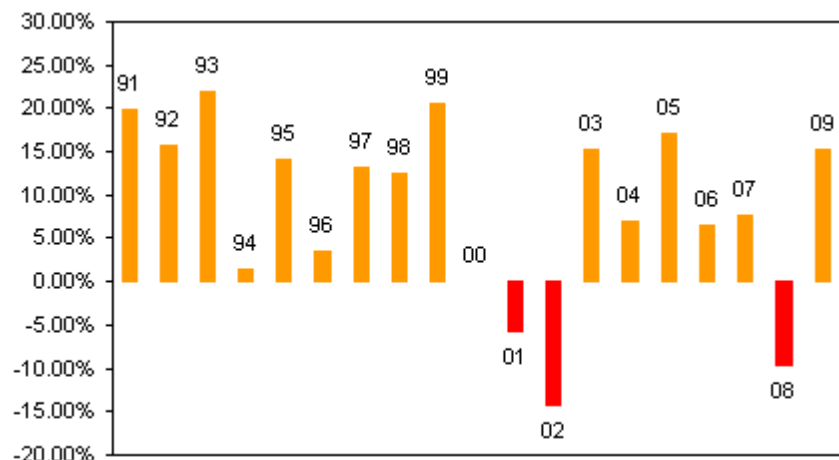
- United States 41.51%
- United Kingdom 9.51%
- Japan 9.30%
- Canada 4.92%
- Australia 3.83%
- France 3.80%
- Germany 2.95%
- Switzerland 2.90%
- Spain 1.50%
- Italy 1.43%
- Netherlands 1.29%
- Hong Kong 1.26%
- Brazil 1.25%
- China 1.25%
- India 1.25%
- Korea 1.25%
- Taiwan 1.25%
- Sweden 1.23%
- South Africa 0.98%
- Finland 0.87%
- Singapore 0.82%
- Norway 0.55%
- Belgium 0.53%
- Mexico 0.48%
- Denmark 0.42%
- Malaysia 0.41%
- Greece 0.40%
- Ireland 0.32%
- Austria 0.29%
- Indonesia 0.29%
- Israel 0.29%
- Turkey 0.28%
- Poland 0.23%
- Thailand 0.23%
- Portugal 0.22%
- Chile 0.21%
- Russia 0.20%
- New Zealand 0.14%
- Philippines 0.08%
- Hungary 0.04%
- Czech 0.03%

The equity content of this portfolio is spread across 12266 stocks in 41 countries

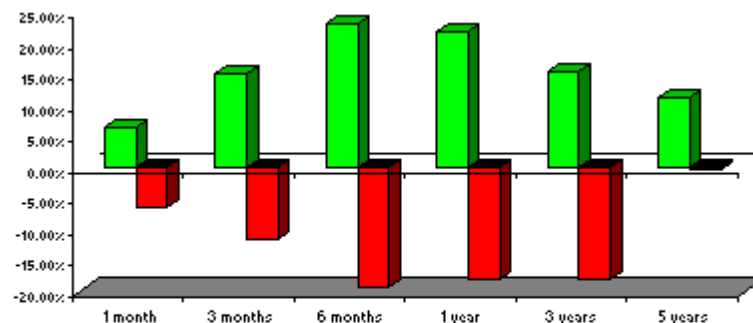
# Mercury Wealth Management - Growth Portfolio Returns

(December 2009)

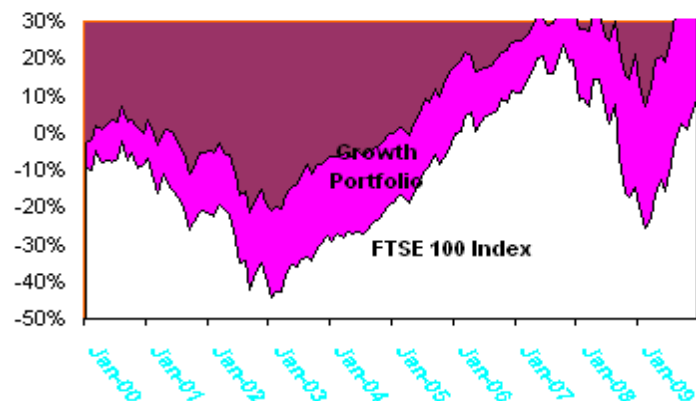
## Annual Returns (1991 – 2009)



## Best/Worst Rolling Returns (2000 – 2009)



## Cumulative Performance vs UK Equities (2000 – 2009)



Period	Best%	from	to	Worst%	from	to
1 month	6.32%	Apr-09	Apr-09	-6.66%	Sep-02	Sep-02
3 months	15.02%	Jul-09	Sep-09	-11.69%	Sep-08	Nov-08
6 months	23.13%	Mar-09	Aug-09	-19.26%	Apr-02	Sep-02
1 year	21.85%	May-05	Apr-06	-18.19%	Apr-02	Mar-03
3 years annualised	15.25%	Apr-03	Mar-06	-18.19%	Apr-00	Mar-03
5 years annualised	11.09%	Oct-02	Sep-07	-0.31%	May-00	Apr-05

The information above is derived from simulated data provided by the investment manager to 12/2008 and actual data from that date. It is shown for illustrative purposes to indicate historical performance had the portfolio been available over the relevant period. The performance is net of investment manager fees. Rebalancing of the portfolio has been applied annually. Past performance is no guarantee of future results and current performance may be higher or lower than the performance shown. (Global Core Version – July 2010)