

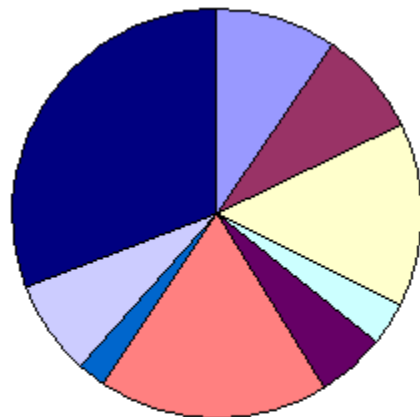
# Mercury Wealth Management - High Risk Portfolio

(December 2009)

## Portfolio Breakdown

| Defensive strategy - assets     | %           |
|---------------------------------|-------------|
| Global Short Dated Bonds        | 0%          |
| Growth strategy - assets        |             |
| Global Core Equity              | 46%         |
| Global Targeted Value           | 39%         |
| Emerging Markets Core           | 9%          |
| Emerging Markets Targeted Value | 6%          |
| <b>Total</b>                    | <b>100%</b> |

## Asset Class Breakdown - December 2008



|                |       |
|----------------|-------|
| Large Growth   | 9.7%  |
| Large Blend    | 8.5%  |
| Large Value    | 14.4% |
| Mid Growth     | 3.3%  |
| Mid Blend      | 5.2%  |
| Mid Value      | 18.2% |
| Small Growth   | 2.2%  |
| Small Blend    | 7.5%  |
| Small Value    | 31.1% |
| Fixed Interest | 0.0%  |



## Country Breakdown

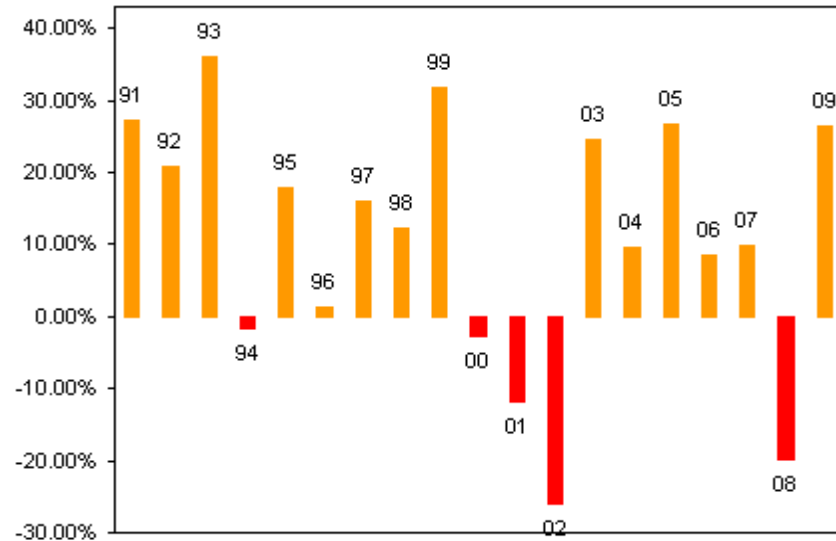
|                |        |
|----------------|--------|
| United States  | 38.80% |
| Japan          | 8.98%  |
| United Kingdom | 8.94%  |
| Canada         | 4.84%  |
| Australia      | 3.70%  |
| France         | 3.36%  |
| Germany        | 2.73%  |
| Switzerland    | 2.65%  |
| Brazil         | 1.87%  |
| China          | 1.87%  |
| India          | 1.87%  |
| Korea          | 1.87%  |
| Taiwan         | 1.87%  |
| South Africa   | 1.45%  |
| Spain          | 1.38%  |
| Italy          | 1.33%  |
| Hong Kong      | 1.26%  |
| Sweden         | 1.19%  |
| Netherlands    | 1.18%  |
| Finland        | 0.97%  |
| Singapore      | 0.79%  |
| Mexico         | 0.73%  |
| Malaysia       | 0.60%  |
| Norway         | 0.56%  |
| Belgium        | 0.52%  |
| Israel         | 0.44%  |
| Indonesia      | 0.42%  |
| Greece         | 0.41%  |
| Turkey         | 0.41%  |
| Denmark        | 0.40%  |
| Russia         | 0.36%  |
| Ireland        | 0.34%  |
| Poland         | 0.33%  |
| Thailand       | 0.33%  |
| Chile          | 0.32%  |
| Austria        | 0.31%  |
| Portugal       | 0.22%  |
| New Zealand    | 0.15%  |
| Philippines    | 0.12%  |
| Hungary        | 0.06%  |
| Czech          | 0.05%  |

The equity content of this portfolio is spread across  
12266 stocks in  
41 countries

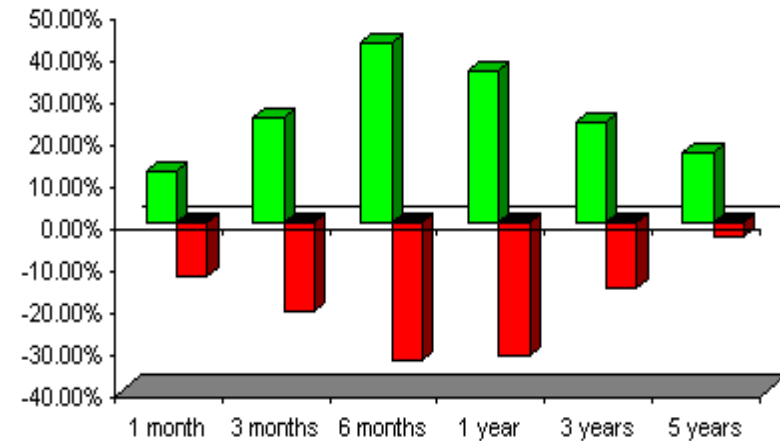
# Mercury Wealth Management - High Risk Portfolio Returns

(December 2009)

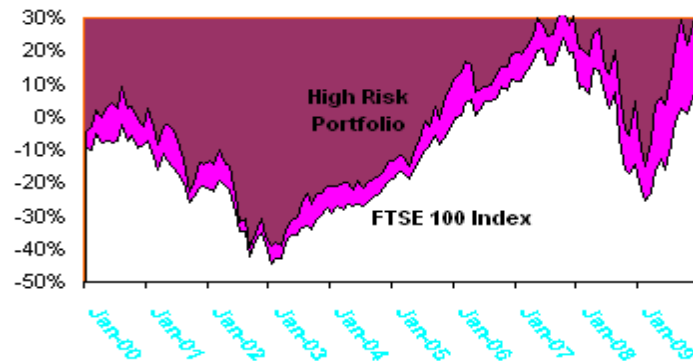
## Annual Returns (1991 – 2009)



## Best/Worst Rolling Returns (2000 – 2009)



## Cumulative Performance vs UK Equities (2000 – 2009)



| Period             | Best%  | from   | to     | Worst%  | from   | to     |
|--------------------|--------|--------|--------|---------|--------|--------|
| 1 month            | 12.00% | Apr-09 | Apr-09 | -12.72% | Sep-02 | Sep-02 |
| 3 months           | 24.99% | Jul-09 | Sep-09 | -21.47% | Sep-08 | Nov-08 |
| 6 months           | 43.02% | Mar-09 | Aug-09 | -33.03% | Apr-02 | Sep-02 |
| 1 year             | 36.05% | May-05 | Apr-06 | -32.05% | Apr-02 | Mar-03 |
| 3 years annualised | 24.13% | Apr-03 | Mar-06 | -15.69% | Apr-00 | Mar-03 |
| 5 years annualised | 16.65% | Oct-02 | Sep-07 | -3.21%  | May-00 | Apr-05 |

The information above is derived from simulated data provided by the investment manager to 12/2008 and actual data from that date. It is shown for illustrative purposes to indicate historical performance had the portfolio been available over the relevant period. The performance is net of investment manager fees. Rebalancing of the portfolio has been applied annually. Past performance is no guarantee of future results and current performance may be higher or lower than the performance shown. (Global Core Version – July 2010)